1252 OPINIONS

912.

BONDS—PARMA RURAL SCHOOL DISTRICT, CUYAHOGA COUNTY, \$6,000.00.

COLUMBUS, OHIO, July 21, 1939.

Retirement Board, State Teachers' Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of Parma Rural School District, Cuyahoga County, Ohio, \$6,000. (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of bonds for the purpose of purchasing a site and erecting and equipping school buildings, etc., in the aggregate amount of \$225,000, dated January 1, 1920, and bearing interest at the rate of  $5\frac{1}{2}$  per cent per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said rural school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

913.

BONDS—CITY OF SHAKER HEIGHTS, CUYAHOGA COUNTY, \$15,000.00.

COLUMBUS, OHIO, July 21, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of the City of Shaker Heights, Cuyahoga County, Ohio, \$15,000.

The above purchase of bonds appears to be part of one or two issues of bonds in the aggregate amounts of \$300,000, series J and \$578,852.50, series K, respectively, dated July 1, 1939, of the above city. The transcript relative to these issues was approved by this office in an opinion rendered to the Public Employes Retirement Board under date of July 14, 1939, being Opinion No. 886.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,
THOMAS J. HERBERT,
Attorney General

914.

LEASE—OFFICE SPACE (BUILDING) STATE WITH E. G. BUCHSIEB, FOUR STORY BUILDING, 536 PARK STREET SOUTH, COLUMBUS, USE, STATE BINDERY, EQUIPMENT STORAGE.

COLUMBUS, OHIO, July 21, 1939.

HON. CARL G. WAHL, Director, Department of Public Works, Columbus, Ohio.

Dear Sir: You have submitted for my examinationan approval a certain lease executed by E. G. Buchsieb, of Columbus, Ohio, in and by which there are leased and demised to the State of Ohio, acting through you as Director of the Department of Public Works, certain premises for the use of the State Bindery and for storage of bindery equipment.

By the lease, which is one for a term of five years, commencing on the first day of July, 1939, and ending on the 30th day of June, 1944, and which provides for the rental during said term of \$26,250.00 payable in monthly installments of \$437.50, there are leased and demised for the use of the State of Ohio in connection with the State Bindery the following described premises, situated in the City of Columbus, County of Franklin and State of Ohio:

"Being the four story building known as No. 536 Park Street South, formerly used by the State of Ohio for purposes of the State Bindery."

and which said Park Street is now known as Front Street.

This lease has been properly executed by the hand of the lessor, E. G. Buchsieb. I likewise find that this lease and the provisions thereof are in proper form.

The lease is accompanied by contract encumbrance records Nos. 2 and 7, which have been duly executed and which shows that there are unencumbered balances in the appropriation account sufficient in amount to pay the monthly rental under the lease for July, August and September,