531.

APPROVAL—BONDS OF CITY OF AKRON, SUMMIT COUNTY, OHIO, \$25,000.00 (Unlimited).

Columbus, Ohio, April 27, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Akron, Summit County, Ohio, \$25,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of sewage disposal bonds in the aggregate amount of \$3,000,000, dated February 1, 1923, bearing interest at the rate of 4¾% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

532.

APPROVAL — BONDS OF CITY OF PARMA, CUYAHOGA COUNTY, OHIO, \$49,060.00.

COLUMBUS, OHIO, April 27, 1937.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Parma, Cuyahoga County, Ohio, \$49,060.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated October 1, 1932. The transcript relative to this issue was approved by this office in an opinion rendered to the Teachers

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Retirement System under date of August 7, 1936, being Opinion No. 5941.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

533.

APPROVAL—BONDS OF FOWLER TOWNSHIP RURAL SCHOOL DISTRICT, TRUMBULL COUNTY, OHIO, \$4,500.00 (\$3,500.00 Unlimited; \$1,000.00 Limited).

Columbus, Ohio, April 27, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Fowler Twp. Rural School Dist., Trumbull County, Ohio, \$4,500.00 (\$3,500 Unlimited; \$1,000 Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds dated April 1, 1937, bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.