

4377.

APPROVAL, BOND FOR FAITHFUL PERFORMANCE OF HIS DUTIES
AS RESIDENT DISTRICT DEPUTY DIRECTOR—E. A. GAST.

COLUMBUS, OHIO, June 2, 1932.

HON. O. W. MERRELL, *Director of Highways, Columbus, Ohio.*

DEAR SIR:—You have submitted for my approval a bond upon which the name of E. A. Gast appears as principal and New York Casualty Company appears as surety, in the penal sum of Five Thousand Dollars, conditioned to cover the faithful performance of the duties of the principal as Resident District Deputy Director.

Finding said bond legal and proper as to form, I have endorsed my approval thereon and return the same herewith.

Respectfully,

GILBERT BETTMAN,
Attorney General.

4378.

DISAPPROVAL, BONDS OF VILLAGE OF LYNDBURST, CUYAHOGA
COUNTY, OHIO—\$4,200.00.

COLUMBUS, OHIO, June 2, 1932.

Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:—Re: Bonds of Village of Lyndhurst, Cuyahoga County, Ohio, \$4,200.00.

The above bonds recently purchased by your commission comprise a part of two issues of bonds of the village of Lyndhurst, one dated October 1, 1924, in the aggregate amount of \$10,200.00 in anticipation of the collection of special assessments for the improvement of a portion of Edenhurst Road by the construction of a water main therein, and the other dated April 1, 1926, in the amount of \$10,000.00, being an issue of unvoted general tax bonds for the purpose of purchasing fire equipment.

The transcript of proceedings leading up to the issuance of the Edenhurst Road water main bonds discloses that these bonds were authorized by Ordinance No. 344, passed October 6, 1924. These proceedings became pending March 31, 1924. Ordinance No. 344 provided that the bonds mature October 1 of the years 1925 to 1934, both inclusive.

Section 2295-12 of the General Code, as then in force and effect, provided that the date of first maturity, when bonds are issued maturing annually, shall be not earlier than the date fixed by law for the final annual tax settlement next following the time fixed by law for the inclusion of a tax for the bonds in the annual budget by the county auditor. Section 5649-3a, as then in force and effect, provided that the annual budget of municipalities be made up on or before the first Monday in June each year.

These bonds having been authorized in October, 1924, the tax for the issue required to be levied by Section 11, article XII of the Constitution was not prop-