

1059.

CONTRACT — STATE WITH VILLAGE OF VERMILION, IMPROVEMENT, CLEVELAND-SANDUSKY ROAD, STATE HIGHWAY NO. 3.

COLUMBUS, OHIO, August 18, 1939.

HON. ROBERT S. BEIGHTLER, *Director, Department of Highways, Columbus, Ohio.*

DEAR SIR: You have submitted for my approval the contract between the State of Ohio and the Village of Vermilion, Ohio, for the proposed cooperate improvement of a portion of the Cleveland-Sandusky Road, State Highway No. 3.

Finding said contract and the proceedings thereunder in proper legal form, I have noted my approval thereon, and same is transmitted to you herewith.

Respectfully

THOMAS J. HERBERT,
Attorney General.

1060.

SCHOOL TERRITORY — TRANSFERS — NEW SCHOOL DISTRICTS CREATED—MAPS—FUNDS AND INDEBTEDNESS—EQUITABLE DIVISION—ALL FUNDS COLLECTED, TO BE COLLECTED AND IN TREASURY SHOULD BE CONSIDERED—SECTIONS 4692, 4696, 4736 G. C.

SYLLABUS:

When transfers of school territory are effected by authority of Section 4692, General Code or Section 4696, General Code, or new school districts created by authority of Section 4736, General Code, and equitable divisions of funds and indebtedness are made between subdivisions involved, as directed by these statutes, all the funds to which a district may be entitled at the time of the transfer or the creation of the new school district as the case may be, even though collection of the funds will not take place until later, as well as the funds actually in its treasury at the time should be taken into consideration.

COLUMBUS, OHIO, August 18, 1939.

HON. GLENN W. MARRIOTT, *Prosecuting Attorney, Mansfield, Ohio.*

DEAR SIR: This will acknowledge receipt of your request for my opinion, which reads as follows: