

relative to this issue was approved by this office in an opinion rendered to your board under date of November 15, 1933, being Opinion No. 1865.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,

*Attorney General.*

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2134.

APPROVAL—BONDS CITY OF TOLEDO, LUCAS COUNTY,  
OHIO, \$10,000.00, PART OF ISSUE DATED AUGUST 1,  
1930.

COLUMBUS, OHIO, March 21, 1938.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of City of Toledo, Lucas County, Ohio,  
\$10,000.00. (Unlimited)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of Toledo University bonds in the aggregate amount of \$300,000 of a \$2,850,000 authorization, dated August 1, 1930, bearing interest at the rate of  $4\frac{1}{4}\%$  per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

*Attorney General.*