

614.

BONDS—VILLAGE OF LYNDHURST, CUYAHOGA COUNTY,  
\$380,000.00.

COLUMBUS, OHIO, May 19, 1939.

*The Industrial Commission of Ohio, Columbus, Ohio.*

GENTLEMEN :

RE: Refunding Bonds of the Village of Lyndhurst, Cuyahoga County, Ohio, \$380,000.00.

I have examined nine transcripts of proceedings covering nine refunding bond issues of the Village of Lyndhurst, Cuyahoga County, Ohio. The nine issues, together with the bond dates, aggregate amounts and maturity dates, are as follows:

<i>Issue Nos.</i>	<i>Bond Dates</i>	<i>Aggregate Amounts</i>	<i>Maturities</i>	<i>Interest Rates</i>
1	7/1/38	\$48,000	7/1/68	3 to 4%
3	7/1/38	41,000	7/1/68	1½ to 5%
6	7/1/38	67,400	7/1/68	1½ to 5%
7	7/1/38	8,000	7/1/68	1½ to 5%
8	7/1/38	63,000	7/1/68	1½ to 5%
10	7/1/38	852,755	7/1/68	1½ to 5%
11	7/1/38	153,000	7/1/68	1½ to 5%
12	7/1/38	137,000	7/1/68	1½ to 5%
13	7/1/38	130,000	7/1/68	1½ to 5%

The interest on each issue is payable semiannually on January 1 and July 1 in each year until the principal sum is paid, and the bonds are subject to call in whole or in part upon any interest paying date.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*