

of school building bonds dated October 1, 1937, bearing interest at the rate of  $3\frac{3}{4}\%$  per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

*Attorney General.*

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1434.

APPROVAL—BONDS OF SHERWOOD VILLAGE SCHOOL DISTRICT, DEFIANCE COUNTY, OHIO, \$55,000.00. (Unlimited.)

COLUMBUS, OHIO, November 5, 1937.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of Sherwood Village School Dist., Defiance County, Ohio, \$55,000.00. (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building and equipment bonds dated October 1, 1937, bearing interest at the rate of  $3\frac{3}{4}\%$  per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

*Attorney General.*