

52.

APPROVAL—BONDS, CITY OF YOUNGSTOWN, MAHONING
COUNTY, OHIO, \$25,000.00, DATED OCTOBER 1, 1938.

COLUMBUS, OHIO, January 27, 1939.

*Retirement Board, State Public School Employes Retirement System,
Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of the City of Youngstown, Mahoning County,
Ohio, \$25,000.00. (Unlimited.)

I have examined the transcript of the proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of Bridge Bonds in the aggregate amount of \$590,600.00, dated October 1, 1938, and bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.