2206 OPINIONS

School Site, Building and Equipment Bonds in the aggregate amount of \$540,000.00, of a \$2,500,000.00 authorization by election of November 4, 1924, dated December 1, 1926, and bearing interest at the rate of 43/4 % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal abligations of said school district.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

3342.

APPROVAL — NOTES OF VAN BUREN TOWNSHIP MONT-GOMERY COUNTY, OHIO, \$5,003.06, DATED OCTOBER 20, 1938.

Columbus, Offio, December 6, 1938.

Retirement Board, Public Employes Retirement System, Columbus, Ohio. Gentlemen:

RE: Notes of Van Buren Township, Montgomery County, Ohio, \$5,003.06 (Limited).

I have examined the transcript of proceedings relative to the above notes purchased by you. These notes comprise all of an issue of Poor Relief Notes in the aggregate amount of \$5,003.06, dated October 20, 1938, and bearing interest at 4% per annum.

From this examination, in the light of the law under authority of which these notes have been authorized, I am of the opinion that notes issued under these proceedings constitute valid and legal obligations of said township.

Respectfully,
HERBERT S. DUFFY,
Attorney General.