1440.

BONDS—VILLAGE OF SILVER LAKE, SUMMIT COUNTY, \$14,000.00.

COLUMBUS, OHIO, November 17, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

## GENTLEMEN:

RE: Bonds of the Village of Silver Lake, Summit County, Ohio, \$14,000.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds in the aggregate amount of \$14,000, dated September 1, 1939, and bearing interest at the rate of  $3\frac{1}{2}$  per cent per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,
THOMAS J. HERBERT,
Attorney General.

1441.

BONDS—WILLARD VILLAGE SCHOOL DISTRICT, HURON COUNTY, \$4,000.00.

Columbus, Ohio, November 17, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of Willard Village School District, Huron County, Ohio, \$4,000. (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of building bonds in the aggregate amount of \$4,000, dated November 1, 1939, and bearing interest at the rate of  $3\frac{1}{2}$  per cent per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that