

1047.

APPROVAL, BONDS OF UNION RURAL SCHOOL DISTRICT, CHAMPAIGN COUNTY, \$7,963.88, TO FUND CERTAIN INDEBTEDNESS.

COLUMBUS, OHIO, December 28, 1923.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

1048.

APPROVAL, BONDS OF SALEM RURAL SCHOOL DISTRICT, CHAMPAIGN COUNTY, \$16,076.08, TO FUND CERTAIN INDEBTEDNESS.

COLUMBUS, OHIO, December 28, 1923.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

1049.

TITLE GUARANTEE AND TRUST COMPANIES—WHEN FOREIGN COMPANY MAY INSURE TITLES IN OHIO—LIMITATIONS ON OHIO CORPORATIONS.

SYLLABUS:—

Under the authority as expressed in the case of Allgeyer v. Louisiana, 165 U. S., 578, a foreign corporation duly qualified in its own state, but not specifically admitted in Ohio, may insure titles to real estate located in Ohio, providing the contracts of such insurance are made and to be performed in the state of the domicile of such foreign corporation.

An Ohio corporation organized as a title, guaranty and trust company under the provisions of section 9850-9855, both inclusive, of the General Code, having deposited with the treasurer of state the \$50,000 in securities required by section 9851 of the the General Code, and in all other respects qualified to operate in the county designated in its charter as that to which its operations will be confined, may insure titles to real estate situate in another than the designated county without making an additional deposit of securities for such other county, if such policies be issued in the designated county.

COLUMBUS, OHIO, December 28, 1923.

HON. JOSEPH T. TRACY, Auditor of State, Columbus, Ohio.

DEAR SIR:—This will acknowledge receipt of your letter of recent date requesting the opinion of this department as follows: