OPINIONS

1496

2781.

APPROVAL—BONDS CITY OF TOLEDO, LUCAS COUNTY, OHIO, \$100,000.00—PART OF ISSUE APRIL 1, 1938 of \$593,000.00.

COLUMBUS, OHIO, August 2, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Toledo, Lucas County, Ohio, \$100,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of indebtedness liquidating bonds in the aggregate amount of \$593,000, dated April 1, 1938, bearing interest at the rate of 3½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
HERBERT S. DUFFY,
Attorncy General.

2782.

APPROVAL—BONDS OF PARMA VILLAGE SCHOOL DISTRICT, CUYAHOGA COUNTY, OHIO, \$1,000.00.

COLUMBUS, OHIO, August 2, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio Gentlemen:

RE: Bonds of Parma Village School Dist., Cuyahoga County, Ohio, \$1,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above school district dated March 1, 1924. The transcript