

The above purchase of bonds appears to be part of an issue of bonds of the above county dated October 1, 1935. The transcript relative to this issue was approved by this office in an opinion rendered to the State Employees Retirement Board under date of November 14, 1935, being Opinion No. 4899.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said county.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

1665.

APPROVAL—BONDS OF RIPLEY RURAL SCHOOL DISTRICT
HOLMES COUNTY, OHIO, \$16,000.00.

COLUMBUS, OHIO, December 21, 1937.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Ripley Rural School District, Holmes
County, Ohio, \$16,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building and equipment bonds dated November 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.