2196 OPINIONS

above bonds purchased by you. These bonds comprise all of an issue of School Building and Equipment Bonds in the aggregate amount of \$137,500.00, dated October 1, 1938, and bearing interest at the rate of 3¼% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

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APPROVAL—BONDS OF THE PLAINS RURAL SCHOOL DISTRICT, ATHENS COUNTY, OHIO, \$5,800.00.

COLUMBUS, OHIO, December 5, 1938.

Retirement Board, Public Employes Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of The Plains Rural School District, Athens County, Ohio, \$5,800.00. (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of School Building Construction Bonds in the aggregate amount of \$24,000.00, dated January 1, 1934, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said rural school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.