744 OPINIONS

593.

BONDS—CITY OF CLEVELAND, CUYAHOGA COUNTY, \$2,000.

Columbus, Ohio, May 15, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of the City of Cleveland, Cuyahoga County, Ohio, \$2,000.00.

The above purchase of bonds appears to be part of a \$4,000,000 issue of sewage disposal bonds of the above city dated September 1, 1931. The transcript relative to this issue was approved by this office in an opinion rendered to the State Teachers Retirement Board under date of April 13, 1934, being Opinion No. 2512.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

594.

BONDS—STOKES TOWNSHIP, MADISON COUNTY, \$2,000.00

Columbus, Оню, Мау 15, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Stokes Township, Madison County, Ohio, \$2,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of Township Hall Equipment Bonds in the aggregate amount of \$2,000.00, dated April 1, 1939, and bearing interest at the rate of $3\frac{1}{2}$ per cent per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said township.

Respectfully,

THOMAS J. HERBERT,

Attorney General.