

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

• 974.

BONDS—CITY OF CLEVELAND, CUYAHOGA COUNTY, \$220,000.

COLUMBUS, OHIO, August 1, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the City of Cleveland, Cuyahoga County,
Ohio, \$220,000 (Limited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of delinquent tax bonds in the aggregate amount of \$1,500,000, dated December 31, 1938, and bearing interest at the rate of 4 per cent per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

975.

BONDS—CITY OF AKRON, SUMMIT COUNTY, \$18,000.00.

COLUMBUS, OHIO, August 1, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the City of Akron, Summit County, Ohio,
\$18,000 (Unlimited.)

The above purchase of bonds appears to be part of a \$250,000 issue of street widening bonds of the above city dated February 1, 1930. The

transcript relative to this issue was approved by this office in an opinion rendered to your Board under date of April 15, 1937, being Opinion No. 464.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

976.

BUREAU UNEMPLOYMENT COMPENSATION—MONEYS REQUIRED TO BE PAID OUT OF ADMINISTRATIVE FUND OF BUREAU TO PUBLIC EMPLOYEES' RETIREMENT SYSTEM—COVERAGE—EMPLOYEES—SECTION 1345-3 G. C.—FEDERAL SOCIAL SECURITY BOARD.

SYLLABUS:

Moneys required to be paid by the Bureau of Unemployment Compensation to the Public Employees' Retirement System to cover the employes of such Bureau, are required, under the laws, to be paid out of the administrative fund of the Bureau created under the provisions of Section 1345-3 of the General Code.

COLUMBUS, OHIO, August 2, 1939.

HON. HERSCHEL C. ATKINSON, *Administrator, Bureau of Unemployment Compensation, Columbus, Ohio.*

DEAR SIR: I have your letter of July 25, 1939, requesting my opinion, which letter reads as follows:

"The Public Employees Retirement System has made a demand on this Bureau for payment of contributions due the State of Ohio Public Employees Retirement Fund on our employes.

Sections 486-68a and 486-68d provide the money in which contributions for the Public Employment fund on behalf of State Employees are to be paid. The Retirement Board contends that the State's portion of the contributions of our employes is a necessary part of our Administration as provided by the Ohio General Code—Section 1345-5 and, therefore, the contributions should be paid out of our Administrative fund. Section 1345-3 requires that all money in our Administrative fund shall be expended solely for the purpose of defraying the cost of the administration of the Unemployment Compensation act and for no other purpose whatsoever.