

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

3422.

APPROVAL—BONDS, VILLAGE OF NEW VIENNA, CLINTON COUNTY, OHIO, \$14,000.00, DATED AUGUST 15, 1938.

COLUMBUS, OHIO, December 16, 1938.

Public Employes Retirement Board Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Village of New Vienna, Clinton
County, Ohio, \$14,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of municipal building bonds in the aggregate amount of \$17,000, dated August 15, 1938, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

HERBERT S. DUFFY,
Attorney General.