

ing after the wants of stockholders and customers, who are embraced in the association's plan of distribution, have been supplied. A contrary interpretation of section 10186 G. C. would render ineffectual the provisions of section 10185 G. C., which contemplates distribution to consumers at actual cost, etc."

I agree with the reasoning of this opinion.

I am therefore of the opinion that cooperative trade associations organized pursuant to sections 10185 and 10186, General Code, should be incorporated as corporations not for profit.

Respectfully,
JOHN W. BRICKER,
Attorney General.

4144.

APPROVAL, BONDS OF CITY OF TOLEDO, LUCAS COUNTY, OHIO, \$15,000.

COLUMBUS, OHIO, APRIL 13, 1935.

Industrial Commission of Ohio, Columbus, Ohio.

4145.

APPROVAL, BONDS OF DEERFIELD TOWNSHIP RURAL SCHOOL DISTRICT,
ROSS COUNTY, OHIO, \$30,100.00.

COLUMBUS, OHIO, APRIL 13, 1935.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

4146.

APPROVAL, PAPERS IN CONNECTION WITH THE CONVERSION OF THE
MERCHANTS AND MECHANICS SAVINGS AND LOAN ASSOCIATION
OF SPRINGFIELD, OHIO, INTO MERCHANTS AND MECHANICS FEDERAL
SAVINGS AND LOAN ASSOCIATION OF SPRINGFIELD, OHIO.

COLUMBUS, OHIO APRIL 15, 1935.

HON. W. PAUL WAGNER, *Superintendent of Building and Loan Associations of Ohio,
Columbus, Ohio.*

DEAR SIR:—I have examined the various papers submitted by you in connection with the conversion of The Merchants and Mechanics Savings and Loan Association of

Springfield, Ohio, into Merchants and Mechanics Federal Savings and Loan Associations of Springfield, and find the papers submitted and the proceedings of said The Merchants and Mechanics Savings and Loan Association, as disclosed thereby, to be regular and in conformity with the provisions of section 9660-2 of the General Code of Ohio.

All papers, including three copies of the charter issued to the said Merchants and Mechanics Federal Savings and Loan Association, are returned herewith to be filed by you as a part of the permanent records of your department, except one copy of the charter which the law provides shall be filed by you with the Secretary of State. The law further provides that such filing with the Secretary of State shall be within ten days after the requirements of said section 9660-2 have been complied with by The Merchants and Mechanics Savings and Loan Association, and that your approval shall be endorsed on the copy so filed. You will find on the copies of the charter, form of approval for your signature.

Respectfully,

JOHN W. BRICKER,
Attorney General.

4147.

APPROVAL, PAPERS IN CONNECTION WITH THE CONVERSION OF THE HOME CITY BUILDING AND SAVINGS COMPANY OF SPRINGFIELD, OHIO, INTO HOME CITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF SPRINGFIELD, OHIO.

COLUMBUS, OHIO, APRIL 15, 1935.

HON. W. PAUL WAGNER, *Superintendent of Building and Loan Associations of Ohio, Columbus, Ohio.*

DEAR SIR:—I have examined the various papers submitted by you in connection with the conversion of The Home City Building and Savings Company of Springfield, Ohio, into Home City Federal Savings and Loan Association of Springfield, and find the papers submitted and the proceedings of said The Home City Building and Savings Company, as disclosed thereby, to be regular and in conformity with the provisions of section 9660-2 of the General Code of Ohio.

All papers, including two copies of the charter issued to the said Home City Federal Savings and Loan Association, are returned herewith to be filed by you as a part of the permanent records of your department, except one copy of the charter which the law provides shall be filed by you with the Secretary of State. The law further provides that such filing with the Secretary of State shall be within ten days after the requirements of said section 9660-2 have been complied with by The Home City Building and Savings Company, and that your approval shall be endorsed on the copy so filed. You will find on the copies of the charter, form of approval for your signature.

Respectfully,

JOHN W. BRICKER,
Attorney General.