

formity with the statutory enactments above referred to and with other statutory provisions relating generally to canal land leases. I am accordingly approving these leases as to legality and form as is evidenced by my approval endorsed upon the leases and upon the duplicate and triplicate copies thereof, all of which are herewith enclosed.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*

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1590.

APPROVAL—BONDS OF CITY OF EUCLID, CUYAHOGA COUNTY, OHIO, \$48,600.00 (\$10,350.00 inside 10 M, \$38,250.00 Outside 10 M, Inside 15 M).

COLUMBUS, OHIO, December 9, 1937.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of City of Euclid, Cuyahoga County, Ohio, \$48,600.00 (\$10,350 Inside 10 M, \$38,250 Outside 10 M, Inside 15 M).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of general refunding bonds dated October 1, 1937, bearing interest at the rate of 4½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*