

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of deficiency bonds dated January 1, 1938, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

1847.

APPROVAL, BONDS CITY OF AKRON, SUMMIT COUNTY,
OHIO, \$19,000.00, PART OF ISSUE DATED NOVEMBER 1,
1937.

COLUMBUS, OHIO, January 31, 1938.

State Employees Retirement Board, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of City of Akron, Summit County, Ohio,
\$19,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of sewer bonds, sixth series, in the aggregate amount of \$300,000 of a \$1,900,000 authorization, dated November 1, 1937, bearing interest at the rate of 5% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.