

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds in the aggregate amount of \$133,000, dated October 1, 1934, bearing interest at the rate of 6% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

769.

APPROVAL—BONDS OF CITY OF BEDFORD, CUYAHOGA COUNTY, OHIO, \$15,000.00 (Series 3A limited; Series 3B unlimited).

COLUMBUS, OHIO, June 23, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of City of Bedford, Cuyahoga County, Ohio,
\$15,000.00 (Series 3A Limited; Series 3B Unlimited.)

I have examined the transcript relative to the above bonds purchased by you. These bonds comprise part of two issues of refunding bonds of the above city, being Series 3A in the aggregate amount of \$8,000 and Series 3B in the aggregate amount of \$15,000, dated April 1, 1936, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.