1846 OPINIONS

1248.

BONDS—TOLEDO CITY SCHOOL DISTRICT, TOLEDO, LUCAS COUNTY, \$150,000.00.

COLUMBUS, OHIO, October 2, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Toledo City School District, Toledo, Ohio, \$150,000.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of delinquent tax bonds in the aggregate amount of \$150,000, dated September 15 1939, and bearing interest at the rate of 3½% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

1249.

BONDS—CITY OF AKRON, SUMMIT COUNTY, \$73,000.00.

COLUMBUS, OHIO, October 2, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of the City of Akron, Summit County, Ohio, \$73,000. (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of sewer bonds in the aggregate amount of \$73,000, dated September 1, 1939, and bearing interest at the rate of  $4\frac{1}{2}\%$  per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds