

April 1, 1927-----	\$1,850.00
April 1, 1928-----	1,000.00
April 1, 1929, to April 1, 1931, inclusive-----	2,000.00

Section 2295-12 as amended in 111 O. L., page 88, provides :

“All bonds hereafter issued by any county, municipality, including charter municipalities, school district, township or other political subdivision, shall be serial bonds maturing in substantially equal semi-annual or annual installments. If issued with semi-annual maturities the first installment shall mature not earlier than the first day of March next following the fifteenth day of July next following the passage of the ordinance or resolution authorizing such bonds; and if issued with annual maturities, the first installment shall mature not earlier than the first day of the second September next following said fifteenth day of July. In either case the first installment shall mature not later than eleven months after said earliest date thereof.”

This ordinance cannot be approved, not only for failure in compliance with the foregoing statute, but also for the further reason that the levy providing for the sinking fund requirements for the bonds falling due in April will only be partially collected in each year prior to that time.

The transcript also shows that the publications of the notice of the sale of the bonds in the Chagrin Falls Exponent were made on December 3, 10, 17 and 26th, and gave notice of the sale of the bonds on December 26th.

Following the decision of the Supreme Court of Ohio in the case of the State of Ohio vs. Kuhner and King, this advertisement is insufficient and has not continued for the period of four weeks as required by section 3924, General Code.

For the foregoing reasons, the bonds cannot be approved as valid and legal obligations of the village, and you are therefore advised not to accept said bonds.

Respectfully,  
 C. C. CRABBE,  
*Attorney General.*

3118.

APPROVAL, BONDS OF VILLAGE OF DANVILLE, KNOX COUNTY,  
 \$3,533.00.

COLUMBUS, OHIO, February 5, 1926.

*Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.*

3119.

APPROVAL, BONDS OF CITY OF GIRARD, TRUMBULL COUNTY, \$8,400.00.

COLUMBUS, OHIO, February 5, 1926.

*Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.*