820 OPINIONS

657.

BONDS—CITY OF CUYAHOGA FALLS, SUMMIT COUNTY, \$25,000.00.

Социмвия, Оню, Мау 26, 1939.

Retirement Board, State Public School Employes Retirement Ssytem, Columbus, Ohio.

## GENTLEMEN:

RE: Bonds of the City of Cuyahoga Falls, Summit County, Ohio, \$25,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds, series B-59, in the aggregate amount of \$80,000, dated May 1, 1939, and bearing interest at the rate of 434% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
THOMAS J. HERBERT,
Attorney General.

658.

BONDS—TORONTO CITY SCHOOL DISTRICT, JEFFERSON COUNTY, \$11,000.00.

Columbus, Оню, Мау 26, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Toronto City School District, Jefferson County, Ohio, \$11,000.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of equipment bonds in the aggregate amount of \$11,000, dated September 1, 1939, and bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of