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CONVERSION—THE NORWOOD HOME SAVINGS ASSOCIATION, NORWOOD OHIO—INTO FEDERAL SAVINGS AND LOAN ASSOCIATION—PROCEDURE—SECTION 9660-2, G. C.—BOARD OF DIRECTORS—HOME OWNERS' LOAN ACT, 1933.

COLUMBUS, OHIO, May 8, 1939

HON. CHARLES S. MERION, *Superintendent of Building and Loan Associations of Ohio, Columbus, Ohio.*

DEAR SIR: I have examined the preliminary papers submitted by you relative to the proposed conversion of The Norwood Home Savings Association, Norwood, Ohio, into a Federal Savings and Loan Association.

Section 9660-2, General Code, which provides the procedure as to conversion into a federal savings and loan association, reads in part as follows:

“To convert itself into a federal savings and loan association as authorized by the acts of congress mentioned and described in Section 9660-1 of the General Code, and pursuant to the rules and regulations prescribed by and in accordance with said acts and laws, by proceeding as follows and not otherwise:

1. The board of directors shall adopt a resolution fixing the time and place of holding a special meeting of all the stockholders of every class, and shall cause not less than twenty days' written notice of such time and place and of the purpose of such meeting to be given to each such stockholder, either personally or by mail directed to him at his last known post office address as appears upon the records of the corporations.

2. At such meeting a resolution to convert as aforesaid shall be adopted as provided in the owners' loan act of 1933 and amendments thereto.

3. Within one week after the date of such stockholders' meeting, copies of the resolution of the board of directors and the minutes of such meeting of stockholders, together with a statement showing the giving of notice as herein required, all verified by an affidavit of the president or a vice president, and of the secretary or an assistant secretary of the association, shall be filed in the office of the superintendent of building and loan associations.”

In view of the fact that the statute provides for holding a special meeting, at which a resolution to convert shall be adopted as provided in

the Home Owners' Loan Act of 1933 and amendments thereto, I feel that such resolution should be restricted to that purpose and should not contain other provisions. I note that there are several other provisions contained in the resolution which are not in contemplation of the section of the General Code above referred to. These matters may properly be the subject of action by the board of directors, but I do not believe they should be made a part of the resolution to convert.

Your attention is also called to Section 9660-2 of the General Code, sub-section 3, which is quoted above.

I find in your files a statement showing the giving of notice, verified by an affidavit of the secretary, but I find no such statement, verified by an affidavit of the president or a vice president. In this respect there has not been a compliance by The Norwood Home Savings Association with the provisions of the section of the General Code hereinabove quoted.

In all other respects the papers submitted and the record of the proceedings as disclosed by them are in conformity with the provisions of Section 9660-2, General Code of Ohio.

I am returning herewith all the papers forwarded to me by you relative to this proposed conversion.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

553.

STATE DIRECTOR OF EDUCATION—TEACHERS—DUTY TO PRESCRIBE STANDARD REQUIREMENTS—CLASSES FOR BLIND, DEAF OR CRIPPLED CHILDREN—SECTIONS 7755 ET SEQ., G. C.—BOARDS OF EDUCATION—LAWFUL EMPLOYMENT—SPECIAL CLASSES, TRAINING, EQUIPMENT.

SYLLABUS:

1. *It is the duty of the State Director of Education to prescribe standard requirements for the qualification of teachers employed by board of education in conducting classes for blind, deaf or crippled children by authority of Sections 7755 et seq., of the General Code of Ohio.*

2. *Persons who do not measure up to the qualifications prescribed by the Director of Education for teachers of classes established and maintained for the instruction of blind, deaf or crippled children may not lawfully be employed by boards of education to teach the said classes.*

3. *The requirements prescribed by the Director of Education for the qualifying of teachers to teach special classes for deaf, blind or crippled children may include such special training and equipment and knowledge of the use of special appliances used in conducting such classes as*