

1979.

APPROVAL—BONDS AKRON CITY SCHOOL DISTRICT, SUMMIT COUNTY, OHIO, \$20,000.00, PART OF ISSUE DATED JUNE 1, 1922.

COLUMBUS, OHIO, February 25, 1938.

*The Industrial Commission of Ohio, Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of Akron City School District, Summit County, Ohio, \$20,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school building bonds in the aggregate amount of \$500,000 of a \$3,000,000 authorization, dated June 1, 1922, bearing interest at the rate of 5% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*

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1980.

STATE EMPLOYEES RETIREMENT BOARD—SPECIFIC AUTHORITY UNDER SECTION 486-40 G. C. TO APPOINT SECRETARY—POWER TO MAKE NECESSARY RULES AND REGULATIONS—SECRETARY IS EMPLOYEE—BOARD HAS POWER TO FIX TERM OF EMPLOYMENT.

*SYLLABUS:*

1. *The State Employees Retirement Board has specific authority under virtue of Section 486-40, General Code, to appoint its secretary, to perform such other functions as are required for the proper execution of the provisions of the Act creating the board, with the further authority to make all rules and regulations necessary to carry out the provisions of the act.*