OPINIONS

into the General Code as sections 14203-12 to 14203-19, inclusive. Section 3 of this act (sec. 14203-14, G. C.) provides for the lease and sale of the Ohio Canal lands abandoned for canal purposes by this act and further provides that such lease or sale shall be in strict conformity with the various provisions of the statutes of Ohio relating to the leasing and selling of state canal lands. Such reference with respect to the sale of Ohio Canal lands abandoned by the act is to the earlier statutory provisions found in section 13971, General Code. By this section canal lands of the State which cannot be leased so as to yield six percent on the valuation thereof, may be sold by the Superintendent of Public Works; and if the appraised valuation of such property is five hundred dollars or less, the same may be sold at private sale without advertisement in the manner otherwise provided for in said section.

From the transcript submitted, it appears that the parcel of Ohio Canal land above described has been appraised at the sum of five hundred dollars; and it further appears from a finding made by you and carried into said transcript, that this property cannot be leased so as to yield an annual renatl of six percent upon the appraised value of the property. I am of the opinion, therefore, that the transcript submitted shows everything necessary under the law to authorize you in your official capacity as Superintendent of Public Works to sell this property. I am accordingly approving as to legality and form your proceedings relating to the sale of this property and the sale thereof, as is evidenced by my approval endorsed upon the transcript and upon the duplicate copy thereof, which you will find herewith enclosed.

> Respectfully, John W. Bricker, Attorney General.

3307.

DISAPPROVAL—BONDS OF MILTON RURAL SCHOOL DISTRICT, MAHONING COUNTY, OHIO, \$4,160.96.

COLUMBUS, OHIO, October 15, 1934.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:-Re: Bonds of Milton Rural School District, Mahoning County, Ohio, \$4,160.96.

I have examined the transcript of the proceedings relating to the above bond issue. It appears that this district issued bonds under the provisions of Amended Sub. Senate Bill No. 175 in the sum of \$11,779.79. The valuation of the taxable property of said district is shown by the tax duplicate as \$1,462,085.00. The issue under Amended Sub. Senate Bill No. 175 is therefore over \$10,000.00 in excess of the debt limitation provided by section 2293-15, General Code. Section 4 of House Bill No. 11 of the third special session of said General Assembly provides for the issuance of bonds in the total sum of the net floating indebtedness as certified by the Auditor of State less the the amount of bonds which may have been issued under the provisions of any act theretofore passed by said 90th General Assembly, which bonds are already in excess of the debt limitations which may be incurred. As the amount of the net floating indebtedness of this district as certified by the Auditor of State is less than the amount of bonds issued under Amended Sub. Senate Bill No. 175, it follows that it will be impossible for this district to issue any bonds under said House Bill No. 11. It is therefore my advice that you do not purchase these bonds.

Respectfully,

JOHN W. BRICKER, Attorney General.

3308.

APPROVAL—BONDS OF WELLSVILLE CITY SCHOOL DISTRICT, COLUMBIANA COUNTY, OHIO, \$5,000.00.

COLUMBUS, OHIO, October 16, 1934.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

3309.

APPROVAL-BONDS OF MONTVILLE TOWNSHIP, GEAUGA COUNTY, OHIO, \$900.00.

COLUMBUS, OHIO, October 16, 1934.

Industrial Commission of Ohio, Columbus, Ohio.

3310.

APPROVAL—CONTRACT BETWEEN CITY OF YOUNGSTOWN, OHIO, AND THE STATE OF OHIO COVERING STATE HIGHWAY NO. 502, SECTION YOUNGSTOWN.

COLUMBUS, OHIO, OCTOBER 16, 1934.

HON. O. W. MERRELL, Director of Highways, Columbus, Ohio.

DEAR SIR:-You have submitted a contract between the City of Youngstown, Ohio, and the State of Ohio, covering the following:

City—Youngstown. State Highway—No. 502. Section—Youngstown.

Finding said contract correct as to form and legality, I have accordingly endorsed my approval thereon and return the same herewith.

> Respectfully, John W. Bricker, Attorney General.