

3892.

APPROVAL, BONDS OF FRANKLIN TOWNSHIP, FRANKLIN COUNTY,
OHIO—\$2,000.00.

COLUMBUS, OHIO, December 28, 1931.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

3893.

DIRECTORS CONSERVANCY DISTRICT—MAY ISSUE WARRANTS
OTHER THAN IN ANTICIPATION OF THREE-TENTHS OF MILL
LEVY UNDER SECTION 6828-43, GENERAL CODE—DIRECTORS MAY
BORROW MONEY PRIOR TO ISSUANCE OF BONDS WHEN.

SYLLABUS:

Warrants issued by a board of directors of a conservancy district under Section 6828-44, General Code, need not necessarily be issued in anticipation of the three-tenths of a mill levy provided in Section 6828-43, General Code, and in case the proceeds of such levy have been previously expended, such board is not precluded by the Conservancy Act from borrowing money under this section prior to the issuance of bonds to the extent that funds are needed to carry out the purposes of the conservancy district.

COLUMBUS, OHIO, December 28, 1931.

Bureau of Inspection and Supervision of Public Offices, Columbus, Ohio.

GENTLEMEN:—Your letter of recent date is as follows:

“We are enclosing herewith a letter from the Springfield Conservancy District submitting a question as to the authority of the trustees of the Conservancy District to issue warrants on which to borrow money under the circumstances recited in the letter. You are respectfully requested to furnish this department your opinion upon the question submitted.”

Attached to your communication is the following letter from the Springfield Conservancy District:

“The Springfield Conservancy District was created under and by virtue of Sections 6828-1, G. C., et seq.

All the steps of the act of organization have been observed.

A board of directors was duly appointed, as was a board of appraisers.

An official plan was presented and approved, and an appraisal roll was prepared and filed.

The preliminary tax of three-tenths (0.3) of a mill was levied, assessed and collected upon all property involved in the district.