2230 OPINIONS

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building bonds dated October 15, 1938, bearing interest at the rate of 3½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

3365.

APPROVAL, BONDS, FREEDOM TOWNSHIP RURAL SCHOOL DISTRICT, PORTAGE COUNTY, OHIO, \$30,000.00, DATED OCTOBER 15, 1938.

COLUMBUS, OHIO, December 13, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Freedom Township Rural School Dist., Portage County, Ohio, \$30,000.00 (Unlimited)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building and equipment bonds dated October 15, 1938, bearing interest at the rate of $3\frac{1}{4}$ % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.