

1939. The transcript relative to this issue was approved by this office in an opinion rendered to your Board under date of May 23, 1939, being Opinion No. 623.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1081.

BONDS—LIBERTY CENTER VILLAGE SCHOOL DISTRICT,
HENRY COUNTY, \$10,500.00.

COLUMBUS, OHIO, August 23, 1939.

Retirement Board, State Teachers' Retirement System, Columbus, Ohio.

RE: Liberty Center Village School District, Henry
County, Ohio, \$10,500. (Limited.)

GENTLEMEN: I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school improvement bonds, dated July 15, 1939, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

THOMAS J. HERBERT,
Attorney General.