742 OPINIONS

bonds issued under these proceedings constitute valid and legal obligations of said rural school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

590.

BONDS—MEIGS TOWNSHIP RURAL SCHOOL DISTRICT, ADAMS COUNTY, \$1,670.00.

Социмвия, Онго, Мау 13, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Meigs Township Rural School District, Adams County, Ohio, \$1,670.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of deficiency bonds in the aggregate amount of \$1,670.00, dated May 1, 1939, and bearing interest at the rate of 4 per cent per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

591.

BONDS—AKRON CITY SCHOOL DISTRICT, SUMMIT COUNTY, \$5,000.00.

Социвия, Оню, Мау 15, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Akron City School District, Summit County, Ohio, \$5,000.00.

The above purchase of bonds appears to be part of a \$380,000 issue of bonds of the above city dated September 1, 1929. The transcript

relative to this issue was approved by this office in an opinion rendered to the State Teachers Retirement Board under date of October 14, 1935, being Opinion No. 4789.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

592.

BONDS—DAMASCUS TOWNSHIP RURAL SCHOOL DISTRICT, HENRY COUNTY, \$1,630.00.

Columbus, Оню, Мау 15, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
GENTLEMEN:

RE: Bonds of Damascus Township Rural School District, Henry County, Ohio, \$1,630.00.

I have examined the transcript of proceedings relative to the above bonds purhased by you. These bonds comprise all of an issue of school equipment bonds in the aggregate amount of \$1,630.00, dated May 1, 1939, and bearing interest at the rate of  $3\frac{1}{2}$  per cent per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

THOMAS J. HERBERT,
Attorney General.