

act to pay the purchase price of this parcel of land, which purchase price is the sum of \$100.00.

It is further noted that at a meeting of the Controlling Board under date of March 16, 1933, the purchase price of this property was approved by said Board.

I am herewith returning said abstract of title, warranty deed and encumbrance record No. 1413. I am retaining the Controlling Board certificate above referred to for consideration in connection with my examination of proceedings relating to the purchase of other tracts of land for the project to which the parcel of land here in question relates.

Respectfully,
 JOHN W. BRICKER,
Attorney General.

1034.

APPROVAL, BONDS OF SHAKER HEIGHTS VILLAGE SCHOOL DISTRICT, CUYAHOGA COUNTY, OHIO—\$10,000.00.

COLUMBUS, OHIO, July 13, 1933.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

1035.

APPROVAL, LEASE TO RESERVOIR LAND AT INDIAN LAKE, LOGAN COUNTY, OHIO, FOR RIGHT-OF-WAY PURPOSES—OHIO ELECTRIC POWER COMPANY.

COLUMBUS, OHIO, July 14, 1933.

HON. EARL H. HANEFELD, *Director of Agriculture, Columbus, Ohio.*

DEAR SIR:—This is to acknowledge the receipt of a recent communication from the Bureau of Inland Lakes and Parks in the Division of Conservation, submitting for my examination and approval a certain reservoir land lease in triplicate executed by the Conservation Commissioner to Ohio Electric Power Company of Marion, Ohio. By this lease which is one for the stated term of fifteen years and which provides for an annual rental of \$200.00, payable semi-annually in installments of \$100.00 each, there is leased and demised to the Ohio Electric Power Company, subject to certain conditions and restrictions for the protection of property owners and the public, the right to locate and maintain a right-of-way for a pole line upon which to carry wires for the transmission of electrical energy for illuminating, heating and power purposes in and upon state reservoir lands at Indian Lake in Stokes, Washington and Richland Townships, Logan County, Ohio.

Upon examination of this lease, I find that the same has been properly executed by the Conservation Commissioner and by the Ohio Electric Power Company by the hand of its president acting pursuant to the authority of a resolution of the board of directors of said company duly adopted on the 11th day of July, 1933. I likewise find upon examination of the terms and provisions of this lease and of the conditions and restrictions therein contained that the same are in conformity with the statutory provisions relating to leases of this kind.

I am accordingly approving this lease as to legality and form as is evidenced by my approval endorsed upon the lease and upon the duplicate and triplicate copies thereof, all of which are herewith enclosed.

Respectfully,

JOHN W. BRICKER,
Attorney General.

1036.

APPROVAL, CERTIFICATES OF INDEBTEDNESS OF THE STATE OF
OHIO—\$750,000.00.

COLUMBUS, OHIO, July 17, 1933.

HON. CLARENCE H. BURK, *Director of Finance, Columbus, Ohio.*

DEAR SIR:—

RE: Certificates of Indebtedness of the State of Ohio, \$750,000.00.

I have examined the transcript of proceedings which you as Director of Finance and Hon. Joseph T. Tracy, Auditor of State, have taken relative to the authorization, issuance and sale of the above certificates of indebtedness. These certificates have been authorized for the purpose of supplying casual failures in revenues for the general fund caused by deficiencies in tax collections under authority of Section 1, Article VIII of the Constitution of Ohio and House Bill No. 463, enacted by the 90th General Assembly of the State of Ohio. Said certificates are dated July 17, 1933, mature December 1, 1935, and bear interest at the rate of $2\frac{1}{4}\%$ per annum, payable December 1, 1933, and on the 1st days of June and December in the years 1934 and 1935. I have also examined executed certificate No. 1.

From the foregoing examination, in the light of the authority under which these certificates have been authorized and sold, I am of the opinion that the same constitute legal and binding obligations of the State of Ohio and that the full faith and credit of the State of Ohio has been pledged for the prompt payment of the principal and interest thereof at maturity.

Respectfully,

JOHN W. BRICKER,
Attorney General.