2986.

APPROVAL—BONDS OF CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$52,000.00, PART OF ISSUE DATED SEPTEMBER 1, 1938.

COLUMBUS, OHIO, September 17, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$52,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of two issues of refunding bonds dated September 1, 1938, one in the aggregate amount of \$1,003,000, bearing interest at the rate of  $2\frac{1}{2}\%$  per annum and the other in the aggregate amount of \$670,000, bearing interest at the rate of  $2\frac{3}{4}\%$  per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

2987.

APPROVAL—BONDS OF CITY OF AKRON, SUMMIT COUNTY, OHIO, \$2,000.00.

COLUMBUS, OHIO, September 17, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Akron, Summit County, Ohio, \$2,000.00.

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The above purchase of bonds appears to be part of an issue of bonds of the above city dated February 1, 1925. The transcript relative to this issue was approved by this office in an opinion rendered to the Teachers Retirement System under date of April 27, 1937, being Opinion No. 531.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2988.

APPROVAL—BONDS OF CITY OF AKRON, SUMMIT COUNTY, OHIO, \$8,000.00.

Columbus, Ohio, September 17, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Akron, Summit County, Ohio, \$8,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated December 1, 1926. The transcript relative to this issue was approved by this office in an opinion rendered to the State Employes Retirement Board under date of February 17, 1936, being Opinion No. 5169.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.