

5. In view of the answers to the first four questions the fifth question does not call for an answer.

Respectfully,
 JOHN W. BRICKER,
Attorney General.

3267.

APPROVAL, REGULARITY OF PROCEEDINGS TO CONVERT THE WEST SIDE BUILDING AND LOAN ASSOCIATION OF HAMILTON, OHIO, INTO THE WEST SIDE FEDERAL SAVINGS AND LOAN ASSOCIATION OF HAMILTON, OHIO, UNDER SECTION 9660-2, GENERAL CODE.

COLUMBUS, OHIO, OCTOBER 2, 1934.

HON. PAUL A. WARNER, *Superintendent of Building and Loan Association, Columbus, Ohio.*

DEAR SIR:—I have examined the papers recently submitted by you in connection with the conversion of The West Side Building and Loan Association of Hamilton, Ohio, into the West Side Federal Savings and Loan Association of Hamilton, and find the papers submitted and the proceedings of said association, as disclosed thereby, to be regular and in conformity with the provisions of Section 9660-2 of the General Code of Ohio.

The papers are returned herewith, to be filed by you as a part of the permanent records of your department.

The law provides that when the requirements of said Section 9660-2 have been complied with by the association, you shall, within ten days thereafter, cause one copy of the Federal Savings and Loan Association Charter, with your approval endorsed thereon, to be filed with the Secretary of State, and transmit to the secretary the sum of \$5.00 paid to you by the association.

I have drawn a form of approval for your signature, endorsed on the copies of the charter.

For your information I quote from the law as to the effect on the status of the old association of the filing with the Secretary of State of a copy of the charter:

“Sec. 9660-2. * * * on the day and hour of such filing, such association shall be deemed to have been converted into the federal savings and loan association evidenced by such charter, and thereupon:

(1) The corporate powers of the association under the laws of this state shall cease to exist and its constitution and by-laws shall cease to be in force.

(2) Its articles of incorporation shall be deemed to have been cancelled and annulled.

* * * * *

(4) The power and authority of the superintendent of building and loan associations over and with respect to such association, its property and assets, shall terminate.”

Respectfully,
 JOHN W. BRICKER,
Attorney General.