

issue of deficiency bonds dated April 15, 1938, bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

2316.

APPROVAL—BONDS, CUYAHOGA COUNTY, OHIO, \$15,000.00,
PART OF ISSUE DATED OCTOBER 1, 1936.

COLUMBUS, OHIO, April 15, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
GENTLEMEN:

RE: Bonds of Cuyahoga County, Ohio, \$15,000.00.

The above purchase of bonds appears to be part of two issues of bonds of the above county dated October 1, 1936. The transcripts relative to these issues were approved by this office in an opinion rendered to the Industrial Commission under date of October 2, 1936, being Opinion No. 6141.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said county.

Respectfully,

HERBERT S. DUFFY,
Attorney General.