

1215.

DELINQUENT TAX ANTICIPATION NOTES OF MAYFIELD
VILLAGE SCHOOL DISTRICT, CUYAHOGA COUNTY,
\$32,000.00.

COLUMBUS, OHIO, September 20, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Delinquent Tax Anticipation Notes of Mayfield Village
School District, Cuyahoga County, Ohio, \$32,000.00.

I have examined the transcript of proceedings relative to the above notes purchased by you. These notes comprise all of an issue of delinquent tax anticipation notes in the aggregate amount of \$32,000, dated September 1, 1939, and bearing interest at the rate of 4% per annum.

Said notes are not general obligations of the school district, and are not to be serviced by any current or future tax levies. They are issued under and pursuant to the provisions of Section 2293-43a of the General Code (Amended Senate Bill No. 103, 93rd General Assembly), are payable only from the unpledged delinquent taxes in anticipation of the collection and distribution of which they are issued, and, under the express terms of the law, are lawful investments of your Board.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1216.

UNIVERSITY, STATE—TRUSTEES—DORMITORY FEES—
SUCH FUNDS MAY NOT BE EXPENDED TO ERECT
STADIUM, AUDITORIUM, PHYSICAL EDUCATION BUILD-
ING, NATATORIUM, RESIDENCE, OFFICE EQUIPMENT
FOR PRESIDENT, FEES: ATTORNEY OR ARCHITECT—
SUCH FUNDS LIMITED TO ERECTION AND IMPROVE-
MENT OF DORMITORY.

SYLLABUS:

1. *The trustees of a state university may not expend funds derived from the operation of dormitories constructed under the authority of Section 7923-1, General Code, under their control, for the erection of a stadium, an auditorium, a physical education building, or a natatorium, or to buy a home for the president of the university.*