

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of special assessment street improvement bonds dated January 15, 1938, bearing interest at the rate of $3\frac{3}{4}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

1878.

APPROVAL—BONDS CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$50,000.00, PART OF ISSUE DATED JULY 1, 1921.

COLUMBUS, OHIO, February 4, 1938.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of City of Cleveland, Cuyahoga County,
Ohio, \$50,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated July 1, 1921. The transcript relative to this issue was approved by this office in an opinion rendered to your commission under date of April 6, 1937, being Opinion No. 407.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.