

36.

APPROVAL—BONDS, STOKES TOWNSHIP, MADISON COUNTY, OHIO, \$15,000.00, DATED SEPTEMBER 1, 1938.

COLUMBUS, OHIO, January 25, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Stokes Township, Madison County, Ohio,
\$15,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of Township Hall Bonds in the aggregate amount of \$15,000.00, dated September 1, 1938, and bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said township.

Respectfully,

THOMAS J. HERBERT,
Attorney General.