1600 OPINIONS

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

2857.

APPROVAL—BONDS OF MIAMISBURG CITY SCHOOL DISTRICT, MONTGOMERY COUNTY, OHIO, \$5,000.00.

Columbus, Ohio, August 22, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Miamisburg City School Dist., Montgomery County, Ohio, \$5,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school bus bonds dated August 1, 1938, bearing interest at the rate of  $3\frac{1}{2}\%$  per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

2858.

APPROVAL—BONDS OF VILLAGE OF FRANKLIN, WARREN COUNTY, OHIO, \$70,000.00.

Columbus, Ohio, August 22, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of Village of Franklin, Warren County, Ohio, \$70,000.00 (Unlimited).