

1197.

APPROVAL, FINAL RESOLUTIONS FOR ROAD IMPROVEMENTS IN  
MARION COUNTY, OHIO.

COLUMBUS, OHIO, May 1, 1920.

HON. A. R. TAYLOR, *State Highway Commissioner, Columbus, Ohio.*

1198.

OHIO SITE VALUE TAXATION LEAGUE—APPROVAL OF SYNOPSIS  
FOR INITIATIVE PETITION FOR PROPOSED AMENDMENTS TO  
OHIO CONSTITUTION.

COLUMBUS, OHIO, May 3, 1920.

*Ohio Site Value Taxation League, Columbus, Ohio.*

GENTLEMEN:—Your letter of recent date, relative to my approval and certification of a synopsis of the proposed amendments of sections 2 and 3 of Article XII of the Ohio constitution and to repeal sections 7, 8, 9 and 10 of Article XII thereof, etc., together with copies of the proposed amendments and synopsis, were duly received.

Your proposed synopsis reads as follows:

“The purpose of the proposed amendment is to amend sections 2 and 3 and to supplement section 3 of Article XII of the Ohio constitution, and to repeal sections 7, 8, 9 and 10, of Article XII, so as to provide for the gradual abolition within eight years of all taxes, except taxes upon the value of land in the following manner:

*First:* By providing, in addition to the existing exemptions, for the immediate exemption from taxation of all bonds of the state and its subdivisions, household goods, farm products and implements, manufactured products, raw materials, merchandise, machinery, tools, vehicles, moneys loaned and mortgages;

*Second:* By providing for the gradual exemption within four years of buildings and other improvements on land, jewelry, boats and their equipment, pledged property, moneys and credits on deposit or in possession, shares in building and loan companies, other legal claims, stocks and bonds of corporations, and annuities;

*Third:* By providing for the repeal in the ninth year after the adoption of this amendment of provisions for inheritance, income, franchise and excise taxes.

If a majority of the electors voting on the amendment shall vote in favor thereof, it shall become a part of the constitution of the state of Ohio as sections 2, 3, 3a and 3b, of Article XII, and original sections 2 and 3 of Article XII of the constitution of the state of Ohio shall be repealed and annulled on and after the first day of January following the date of the election at which this amendment is adopted, and sections 7, 8, 9 and 10, of Article XII of the constitution of the state of Ohio shall be repealed and annulled on and after the first day of January of the ninth year following the date of the election at which this amendment is adopted.”