

bonds of the above city, all dated December 1, 1930. The transcript relative to the first issue was approved by this office in an opinion rendered to your Board under date of February 5, 1937, being Opinion No. 108, and the transcript covering the second issue was approved by this office in an opinion rendered to your Board under date of January 8, 1935, being Opinion No. 3766.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

This opinion supplements and supersedes Opinion No. 764 to your Board under date of June 14, 1939.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

773.

BONDS—VILLAGE OF FAIRVIEW, CUYAHOGA COUNTY,
\$254,950.00.

COLUMBUS, OHIO, June 17, 1939.

Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Refunding Bonds of the Village of Fairview, Cuyahoga County, Ohio, \$254,950.00.

I have examined seven transcripts of proceedings covering seven special assessment refunding bond issues of the Village of Fairview, Cuyahoga County, Ohio. The bonds are being issued under authority of Section 2293-5p, et seq., General Code. The seven issues, together with the bond dates, aggregate amounts, maturity dates and interest rates are as follows:

Issue Nos.	Bond Dates	Aggregate Amounts	Maturities	Interest Rates
1	1/1/39	\$253,140	1/1/69	1¼ to 5%
2	1/1/39	480,695	1/1/69	1¼ to 5%
3	1/1/39	256,750	1/1/69	1¼ to 5%
4	1/1/39	126,000	1/1/69	1¼ to 5%
7	1/1/39	232,345	1/1/69	1¼ to 5%
8	1/1/39	227,050	1/1/69	1¼ to 5%
19	1/1/39	34,700	1/1/69	1¼ to 5%

The interest on each issue is payable semiannually on January 1 and

July 1 in each year until the principal sum is paid, and the bonds are subject to call in whole or in part upon any interest paying date.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

774.

LEASE—RESERVOIR LAND, STATE TO LEE HECKLER,
DESIGNATED LAND, GRAND LAKE OR LAKE ST. MARYS,
JEFFERSON TOWNSHIP, MERCER COUNTY.

COLUMBUS, OHIO, June 17, 1939.

HON. D. G. WATERS, *Conservation Commissioner, Columbus, Ohio.*

DEAR SIR: You have submitted for my examination and approval a certain reservoir land lease in triplicate, executed by the State of Ohio, through you as Conservation Commissioner to Lee Heckler of Celina, Ohio.

By this lease, which is one for a term of fifteen years and which provides for an annual rental of \$24.00, there is leased and demised to the lessee above named, permission to occupy and use for cottage site, lawn and docklanding purposes only, that portion of the State reservoir property at Grand Lake or Lake St. Marys, that is described as follows: Beginning at a point in the north and south-half section line of Section 6, that is 1507.4 feet south of the north line of said section; thence South 47 degrees 00' East, 99.0; thence South 67 degrees 45' West, 132.0 feet; thence South 10 degrees 00' East, 181.5 feet; thence South 33 degrees 30' East, 36.3 feet; thence South 80 degrees 00' East, 283.1 feet, to the southeast corner of the property of Beckman and Heckler; thence West, 399.8' to a point; thence North 347.5 feet to a point in the State property line; thence North 78 degrees 15' East, 123.9 feet, to the place of beginning and containing 1.08 acres of land being in and a part of the east part of the Southeast Quarter of the Northwest Quarter and the west part of the Southwest Quarter of the Northeast Quarter of said Section 6, Town 6 South, Range 3 East, Jefferson Township, Mercer County, Ohio.

Upon examination of this lease, I find that the same has been properly executed by you as Conservation Commissioner and by said lessee. I further find, upon consideration of the provisions of this lease and of the conditions and restrictions therein contained, that the same are in con-