

2790.

APPROVAL, BONDS OF VILLAGE OF ROCKY RIVER, CUYAHOGA COUNTY, \$11,500.00.

COLUMBUS, OHIO, Sept. 21, 1925.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

2791.

DISAPPROVAL, BONDS OF VILLAGE OF FRAZEYSBURG, MUSKINGUM COUNTY, \$22,054.00.

COLUMBUS, OHIO, Sept. 21, 1925.

Re: Bonds of Village of Frazeyburg, Muskingum County, \$22,054.00.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:—The foregoing amount of bonds represents two issues, one in the sum of \$17,390.00 to extend the time of payment of a certain note dated June 7, 1920, with the First National Bank of Zanesville, Ohio, for money borrowed therefrom, and the other in the sum of \$4,664.00, to extend the time of payment of a note dated January 2, 1922, to The Peoples Banking Company of Frazeyburg, Ohio.

The transcripts do not recite any authority for the issuance of said notes, and I know of no statutory authority providing for the issuance of the notes by municipalities, except under the provisions of section 3914, General Code.

Under the provisions of this section, such notes may be issued in anticipation of the levy of special assessments, and when so issued are paid from the proceeds of the bonds issued in anticipation of the collection of said assessments and from the collection of the assessments.

The transcripts submitted do not show that these notes have been issued for the purposes expressed in section 3914 G. C. supra, but on the other hand, recite that said notes have been issued for money borrowed from said banks.

In view of the fact that the notes have been issued without statutory authority, I am compelled to disapprove the bond issue to pay the same. You are therefore advised not to accept said bonds.

Respectfully,

C. C. CRABBE,
Attorney General.

2792.

APPROVAL, BONDS OF CITY OF SHELBY, RICHLAND COUNTY, \$9,030.68.

COLUMBUS, OHIO, Sept. 22, 1925.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.