

sold at public sale, your system being the successful bidder, and for that reason you bid upon an issue covering an 18 year spread.

In light of the case of *State, ex rel. vs. Kees*, 125 O. S. 578, and the principles of law therein enunciated by the Supreme Court, I will be unable to approve this transcript and advise your System against the purchase of the same.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*

3014.

APPROVAL—BONDS OF CITY OF TOLEDO, LUCAS COUNTY,  
OHIO, \$1,000.00, PART OF ISSUE DATED MAY 1, 1929.

COLUMBUS, OHIO, September 27, 1938.

*Retirement Board, State Public School Employes Retirement System,  
Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of City of Toledo, Lucas County, Ohio,  
\$1,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated May 1, 1929. The transcript relative to this issue was approved by this office in an opinion rendered to the Teachers Retirement System under date of December 4, 1933, being Opinion No. 1951.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*