702 OPINIONS

which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said rural school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General

559.

REFUNDING BONDS—CUYAHOGA COUNTY, \$85,000.00, SERIES A, 15-MILL LIMITATION, SERIES B, LIMITED.

COLUMBUS, OHIO, May 9, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Refunding bonds of Cuyahoga County, Ohio, \$85,000. Series A, 15-mill limitation, Series B, limited.

The above purchase of bonds appears to be part of one or more issues of three separate issues of Series A bonds, in the aggregate amounts of \$2,740,000, \$760,000 and \$735,000, respectively, and a part of a \$1,160,000, issue of Series B bonds, each of said issues being dated October 1, 1938, and bearing interest at the rate of 334% per annum.

The transcript relative to the Series A bonds was approved by this office in an opinion rendered to your Board under date of October 8, 1938, being Opinion No. 3056, and the transcript relative to the Series B bonds was approved by this office in an opinion rendered to your Board under date of October 5, 1938, being Opinion No. 3048.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said county.

Respectfully,

THOMAS J. HERBERT,

Attorney General.