

2842.

APPROVAL—BONDS OF VILLAGE OF NEW PARIS, PREBLE COUNTY, OHIO, \$12,000.00—PART OF ISSUE OF \$25,000.00, DATED APRIL 1, 1938.

COLUMBUS, OHIO, August 17, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
GENTLEMEN:

RE: Bonds of Village of New Paris, Preble County,
Ohio, \$12,000.00 (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of sanitary sewer and disposal plant bonds in the aggregate amount of \$25,000, dated April 1, 1938, bearing interest at the rate of 3¼ % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

2843.

STATE TEACHERS RETIREMENT BOARD—WHEN TEACHER ELECTED TO SERVE TERM OF TWO YEARS RETIRES ON PENSION—MEMBERSHIP CEASES IN RETIREMENT SYSTEM AND TEACHER NOT ELIGIBLE TO SERVE REMAINDER OF TWO YEAR TERM FOR WHICH HE WAS ELECTED.

SYLLABUS:

If a teacher member of the State Teachers' Retirement Board who was elected to serve a term of two years, from September 1, 1937, to August 31, 1939, inclusive, retires on pension on August 31, 1938, such