3064.

APPROVAL—BONDS CITY OF IRONTON, LAWRENCE COUNTY, OHIO, \$29,158.15, DATED OCTOBER 1, 1938.

Columbus, Ohio, October 8, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Ironton, Lawrence County, Ohio, \$29,158.15.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds dated October 1, 1938, bearing interest at the rate of $3\frac{1}{4}$ % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

3065.

APPROVAL—BONDS CITY OF AKRON, SUMMIT COUNTY, OHIO, \$24,000.00, PART OF ISSUE DATED APRIL 1, 1926.

Columbus, Ohio, October 8, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Akron, Summit County, Ohio, \$24,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of waterworks bonds in the aggregate amount of \$500,000 of a 6,000,000 authorization dated April 1, 1926, bearing interest at the rate of $4\frac{1}{2}$ % per annum.

1866 OPINIONS

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

3066.

APPROVAL—LEASE, CANAL LAND, STATE OF OHIO THROUGH SUPERINTENDENT OF PUBLIC WORKS, TO CHARLES F. DUFFY, TERM FIFTEEN YEARS, ANNUAL RENTAL \$480.00, CERTAIN DESCRIBED PROPERTY IN TROY, MIAMI COUNTY, OHIO, THE RIGHT TO CONSTRUCT, MAINTAIN AND OPERATE AN OIL AND GASOLINE FILLING STATION.

COLUMBUS, OHIO, October 8, 1938.

Hon. Carl G. Wahl, Director, Department of Public Works, Columbus, Ohio.

DEAR SIR: You have recently submitted for my examination and approval a canal land lease in triplicate executed by you as Superintendent of Public Works and as Director of said department to one Charles F. Duffy of Troy, Ohio.

By this lease, which is one for a stated term of fifteen years and which provides for an annual rental of \$480.00, there is leased and demised to the lessee above named the right to construct, maintain and operate an oil and gasoline filling station upon the following described state canal property in the city of Troy, Miami County, Ohio, commencing at a point in the easterly line of Market Street in said city that is one hundred (100') feet southwest of the southeast corner of Canal and Market Streets, measured along the southeasterly line of Market Street; thence southwesterly along the easterly line of Market Street, seventy-three (73') feet, more or less, to the northwest corner of a tract of state land now under lease to Warren J. Pearson; thence southeasterly parallel to the southerly line of Canal Street and one hundred seventy-three (173') feet southerly therefrom, one hundred twenty (120') feet; thence northerly, at right angles, seventy-three (73') feet; thence northwesterly one hundred twenty (120') feet, to the place of beginning and containing eight thousand, seven hundred and sixty (8,760) square feet, more or less.