

school building bonds in the aggregate amount of \$300,000, dated January 1, 1927, and bearing interest at the rate of $4\frac{3}{4}\%$ per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said exempted village school district.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1337.

BONDS—BROOKVILLE VILLAGE SCHOOL DISTRICT, MONTGOMERY COUNTY, \$9,000.00.

COLUMBUS, OHIO, October 24, 1939.

Retirement Board, State Teachers' Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Brookville Village School District, Montgomery County, Ohio, \$9,000.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds in the aggregate amount of \$9,000, dated November 15, 1939, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village school district.

Respectfully,

THOMAS J. HERBERT,
Attorney General.