258 OPINIONS

205.

BONDS—ELMWOOD PLACE SCHOOL DISTRICT, HAMILTON COUNTY, \$4,700.00.

COLUMBUS, OHIO, February 27, 1939.

Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Elmwood Place Village School District, Hamilton County, Ohio, \$4,700.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of School Building Bonds in the aggregate amount of \$4,700.00, dated July 1, 1938, and bearing interest at the rate of $3\frac{1}{4}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds

issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.