

3130.

APPROVAL—BONDS, CITY OF PORTSMOUTH, SCIOTO COUNTY, OHIO, \$3,000.00, PART OF ISSUE DATED DECEMBER 1, 1935.

COLUMBUS, OHIO, October 24, 1938.

Public Employes Retirement Board, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of City of Portsmouth, Scioto County,
Ohio, \$3,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated December 1, 1935. The transcript relative to this issue was approved by this office in an opinion rendered to the Industrial Commission under date of March 26, 1938, being Opinion No. 2158.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

3131.

AUTOMOBILE DEALERS' AND SALESMAN'S LICENSING ACT
—FINANCE COMPANIES—AUTOMOBILES—WHERE RE-
POSSESSED AND SOLD TO CONSUMERS AT RETAIL—
WHERE VOLUME OF SALES RECURRING AND CONTINU-
OUS—REGISTRATION UNDER SECTION 6302-1 G. C.—
STATUS OF AGENT—CERTIFICATE OF OWNERSHIP—
DIRECT SALES—CASUAL OR ISOLATED SALES.

SYLLABUS:

1. *Finance companies who repossess automobiles and in turn sell the same to consumers at retail must register under the Automobile Dealers' and Salesman's Licensing Act, Section 6302-1, et seq., General Code, when the volume of such sales reach that point at which they can be characterized as recurring and continuous (State, ex rel. City Loan and Savings Company of Wapakoneta vs. Zellner, Clerk, 133 O. S. 263, Ohio Bar, No. 47, February 14, 1938, Opinions of the Attorney General for*