

636.

BONDS—CITY OF TOLEDO, LUCAS COUNTY, \$20,000.00.

COLUMBUS, OHIO, May 24, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of the City of Toledo, Lucas County, Ohio,
\$20,000.00.

The above purchase of bonds appears to be part of a \$2,000,000 issue of school building bonds of the above city dated February 1, 1921. The transcript relative to this issue was approved by this office in an opinion rendered to the Industrial Commission of Ohio under date of January 19, 1935, being Opinion No. 3844.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

637.

BONDS—CITY OF CLEVELAND, CUYAHOGA COUNTY,
\$85,000.00.

COLUMBUS, OHIO, May 24, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of the City of Cleveland, Cuyahoga County,
Ohio, \$85,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of general sewer bonds, seventh series, in the aggregate amount of \$500,000 of a voted \$5,000,000 authorization, and also a part of an issue of Cuyahoga River improvement bonds, third series, in the aggregate amount of \$1,000,000 of a voted \$3,250,000 authorization, dated May 1, 1938, and bearing interest at the rate of 3% per annum.